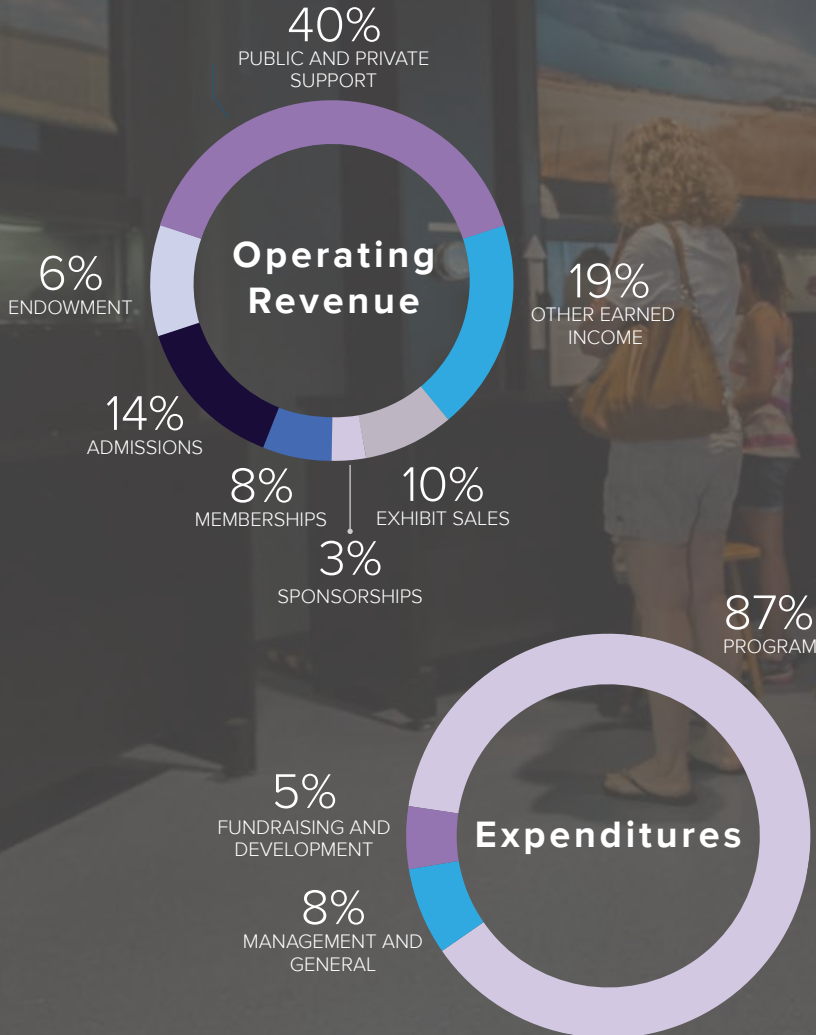


# FINANCIAL STATEMENTS



# STATEMENTS of Financial Position



## ASSETS

Cash and cash equivalents	\$6,513,666
Accounts receivable, net	\$4,890,971
Other assets	\$726,983
Investments	\$43,673,778
Property and equipment, net	\$81,189,288

**TOTAL ASSETS** **\$136,994,686**

## LIABILITIES AND NET ASSETS

### LIABILITIES

Accrued expenses	\$3,417,004
Deferred revenue	\$1,945,755
Debt	\$16,343,817

**TOTAL LIABILITIES** **\$21,706,576**

## LIABILITIES AND NET ASSETS

### NET ASSETS

Unrestricted	
Undesignated	\$2,888,069
Designated—board designated	
Endowment and donor restricted	\$15,175,501
Designated—other (net assets)	\$5,014,346
Property and equipment	\$59,406,406
Total unrestricted	\$82,466,322
Temporarily restricted	\$14,413,893
Permanently restricted	\$18,407,895

**TOTAL NET ASSETS** **\$115,288,110**

**TOTAL LIABILITIES & NET ASSETS** **\$136,994,686**

As of June 30, 2017



Audited financial reports are available upon request at: [smm.org/annualreport](http://smm.org/annualreport)